



Date : August 3, 2015

Source : Danen Technology Corporation

## Danen announced July 2015 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of July 2015 with NT\$125.51 million, up 1.8% MoM and down 14.57% YoY.

(TWD in Millions)	2015	2014	MoM (+%)	YoY (+%)
Jul.	125.51	146.93	1.8%	-14.57%
Jan.-Jul.	889.25	1084.29		-17.98%

As the dual-anti decision proclaimed by the US in early July relatively favors Taiwanese makers and the industry enters its peak season for installation, Taiwanese cell and wafer makers are operating with nearly full capacity in the month, prompting the upsurge of price as well. Benefited from continuing strong demand of high efficiency wafers and slightly up of price, the company achieved the revenue of July 2015 with NT\$125.51 million, increased 1.8% compared to previous month.

Since the industry embraces its high season of system installation in 2H, the demand of order is turning clear as stronger pulling goods of downstream booms, and the upturning price of the overall supply chain can be therefore expected. Looking back at the month of July, although the price of polysilicon declined slightly, cell prices were showing continuous increase in weeks; meanwhile, the price of multi-crystalline wafers was also boosted in response to the strong demand. Driven by China's 13<sup>th</sup> five-year plan and the upcoming US government's renewable energy policies, the volume of system installation is forecasted to upsurge strongly in the future. The company will continue to improve production efficiency and enhance the output of high efficiency wafers to satisfy the vital demand of the market.

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### About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.